

## APPROPRIATIONS COMMITTEE

October 26, 2009

Present: Chairman Elaine Kelly  
Janice Hight  
Rick Nieber  
Dan McInnis  
Tony Poteete  
Bob D'Amico

Also Present: Town Administrator John W. Coderre

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The meeting was called to order at 7:30 p.m. in the Selectmen's Meeting Room.

### Approval of Meeting Minutes

R. Nieber moved acceptance of the October 5, 2009 meeting minutes; J. Hight seconded; vote: 4 in favor and one abstention. B. D'Amico abstained since he was not at the meeting.

### Comprehensive Financial Policies

The Town Administrator presented the draft Comprehensive Financial Policies to the Committee. The policies covered Financial Reporting, the General Fund, Capital Improvements, Debt Management, Enterprise Fund Management, Gifts and Grants, Trust Funds, and Investments. The Committee agreed to meet again on November 16<sup>th</sup> to further review the policies with the goal of making a recommendation to the Board of Selectmen.

### Meeting Schedule

E. Kelly reviewed the available dates for meeting with the Schools to review the FY2011 budget requests. By consensus, the Committee chose to meet on Saturday, February 27, 2010 from 9 a.m. to 3 p.m. to conduct the review. The Superintendent and Business Manager will be in attendance.

### Any Other Business

The Town Administrator reviewed a letter sent on September 10, 2009 to the Northborough Affordable Housing Corporation (NAHC) regarding last Town Meeting's Community Preservation Committee articles that appropriated funds to NAHC. The letter was outlining concerns and comments expressed by various Town Officials regarding the appropriations. The Town has not received any response from NAHC to date.

### State Reimbursement

The Town Administrator informed the Committee that the Regional School Committee is scheduled to take up the State reimbursement issue pertaining to the ARHS project on Tuesday, November 17<sup>th</sup>. No further details are available as to the format of the discussion or if public comment will be permitted.

State Aid

The Town Administrator reviewed a trend analysis of State Aid with the Committee and discussed the possible duration of six or more years before State Aid may return to pre-recession levels. The next two to three years will likely see further reductions before any improvement.

Next Meeting

The next meeting is Monday, November 16<sup>th</sup> at 7:30 p.m. in the Selectmen's Meeting Room.

Adjournment

9:00 p.m. – J. Hight moved to adjourn; R. Nieber seconded; approved unanimously.

Respectfully submitted,

John W. Coderre

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